

REPORT OF ANALYSIS

DHS INTERNATIONAL

Galvanistraat 1
6716AE EDE
NETHERLANDS

August 19, 2019

Client Reference: DHS International Building Materials LLC
 Sample ID: Sample Sample(s) received: August 1, 2019
 Product: Biomass Sample Delivery: Sample delivered by Client
 Product Description: RUF Briketten

SAMPLE(S) SUPPLIED BY CLIENT, The sample(s), to which the finding recorded herein (the "FINDINGS") relate, was (were) drawn and / or provided by the Client or a third party acting on Client's directions. The Findings constitute no warranty of the sample's representativity of all the goods and strictly relate to the sample(s). The Company accepts no liability with regard to the origin or source from which the sample(s) is/are said to be extracted.

SGS Minerals Sample ID: SF-033538.001 -

<u>Tests</u>	<u>Method</u>	<u>AR</u>	<u>Dry</u>	<u>AD</u>	<u>DAF</u>
Analytical Moisture %	*ISO 18134-3			8.81	
Ash %	*ISO 18122	0.24	0.27	0.25	
Volatile Matter %	*ISO 18123	76.87	86.44	78.82	86.67
Fixed Carbon (by diff) %	*ISO 17246	11.82	13.29	12.12	13.33
Sulfur %	ISO 16994	0.02	0.02	0.02	0.02
Calorific Value kcal/kg	*ISO 18125	4431	4982	4543	4996

The analyses method(s) marked with an * are performed under BELAC ISO 17025 (No 005-TEST) accreditation
 The analyses method(s) marked with an ** are RvA ISO 17020 (I021) accredited (SGS Nederland B.V., Spijkenisse)
 The analyses method(s) marked with an *** are RvA ISO 17025 (L092) accredited (SGS Nederland B.V., Spijkenisse)
 The measurement uncertainty of the accredited analyses is available on request.

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SGS Belgium NV

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